

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10754	10594	10674	10819	10899	11044	Neutral	Neutral	Neutral
Sensex	35742	35185	35463	35973	36252	36762	Neutral	Neutral	Neutral
Nifty Futures	10769	10609	10689	10835	10915	11062	Neutral	Neutral	Neutral
Bank Nifty	26870	26475	26672	27021	27218	27567	Neutral	Buy	Neutral
CNX IT	14208	13962	14085	14295	14418	14629	Sell	Buy	Buy
CNX Midcap	17705	17413	17559	17827	17973	18241	Neutral	Neutral	Neutral
CNX Small Cap	6379	6279	6329	6416	6466	6553	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35742.1	-689.6	-1.9
NIFTY	10754.0	-197.7	-1.8
MIDCAP	15253.0	-277.5	-1.8
SMLCAP	14633.6	-148.1	-1.0
BSEFMC	11713.1	-199.7	-1.7
AUTO	21006.0	-454.8	-2.1
POWER	1987.0	-12.8	-0.6
REALTY	1851.9	-34.7	-1.8
BSE IT	13893.8	-374.3	-2.6
BANSEX	30023.6	-472.8	-1.6
OILGAS	13654.8	-175.1	-1.3
METAL	11831.8	-63.9	-0.5

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.23	80.06	0.22
27-Dec-18 USD-INR	70.17	69.73	0.64
27-Dec-18 GBP-INR	88.97	88.62	0.40
27-Dec-18 JPY-INR	63.20	62.50	1.11

Advance/ Decline	Adv	Dec	Un Ch.
NSE	534	1246	81
BSE	863	1735	145

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6527	6393	134
DII	3985	4473	(489)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks witnessed bloodbath on Friday with frontline gauges ending below their crucial 35,800 (Sensex) and 10,800 (Nifty) levels on global growth concern. Markets started the session on cautious note, as traders remained pessimistic with the central bank's statement that the total external commercial borrowings (ECB) will now be rule-based and will be capped at 6.5% of the gross domestic product. The limit now works out to be about \$160 billion for the current fiscal year, against the actual outstanding of \$126.29 billion as on September 30. The central bank already has a rule-based exposure for foreign investors' exposure in bonds. Foreigners are allowed to invest up to 6% of the outstanding debt. Sentiments on the street weakened further with Parliamentary Committee expressing concern over the huge losses suffered by some Central Public Sector Undertakings (CPSUs) and the low rate of return on assets and pressed the urgent need for optimum utilisation of their assets to generate better earnings.

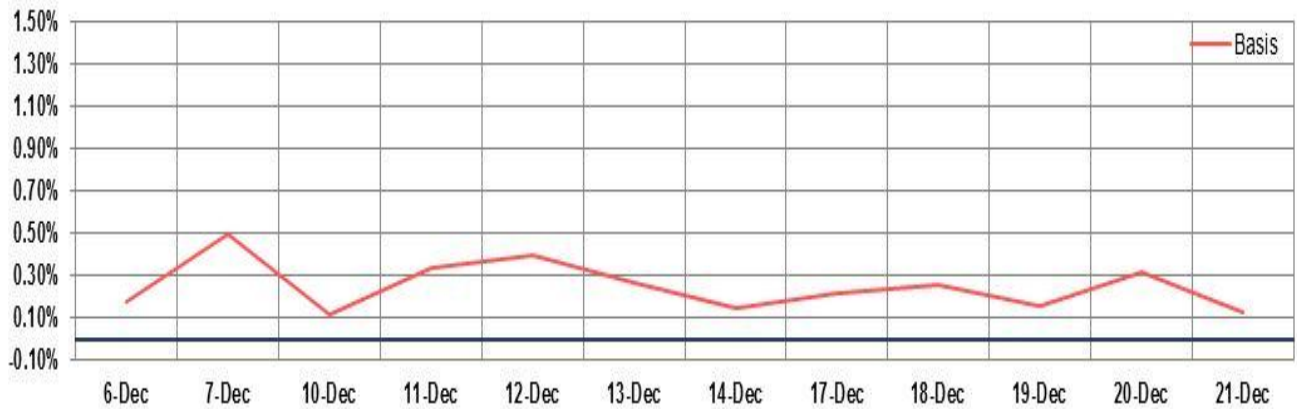
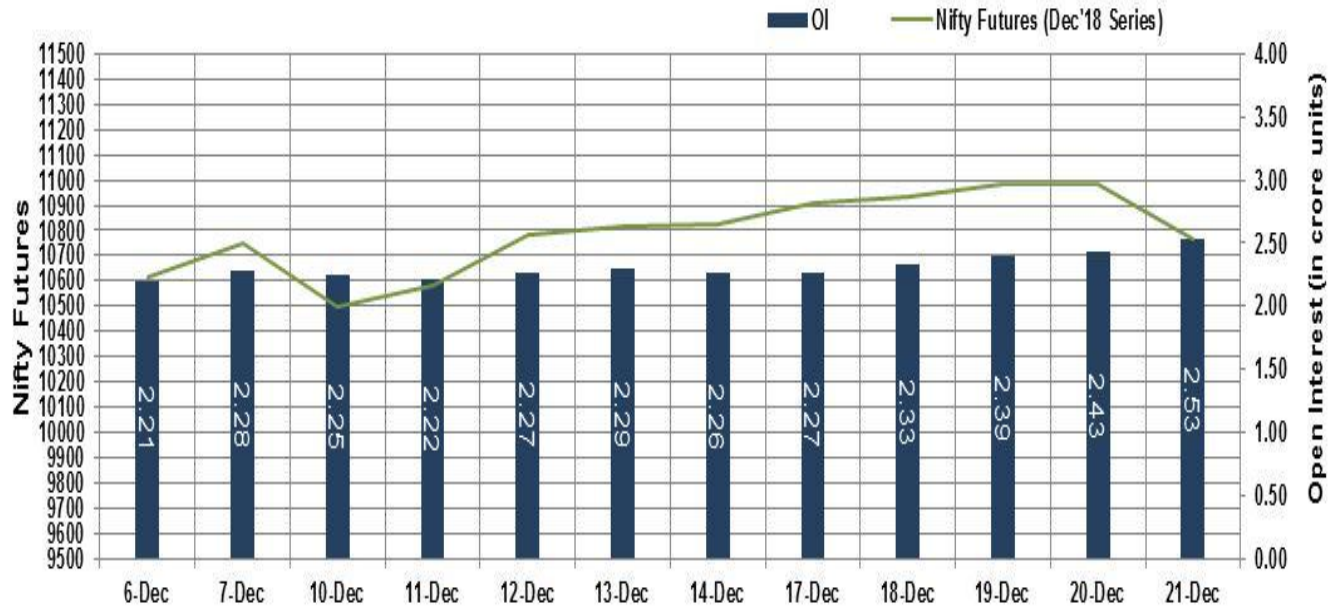
Weak opening in European counters too dampened sentiments with all the European counters trading in red at this point of time as deepening concerns over uncertain economic outlook sent investors fleeing for safety. Risk-off sentiment intensified as investors face headwinds on several fronts. However, most of the Asian counters, paring all of their early losses, to end in green terrain on Friday.

Market Turnover & FII Derivative Data

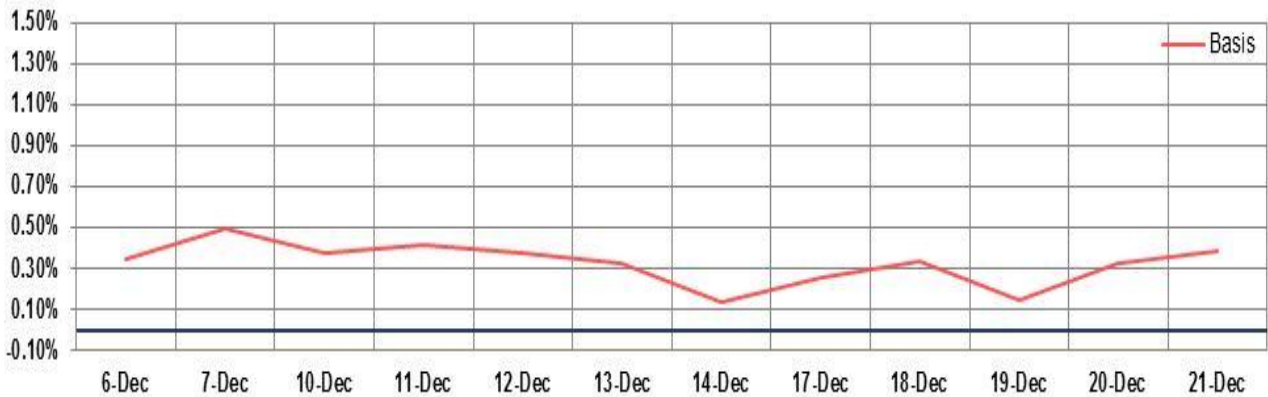
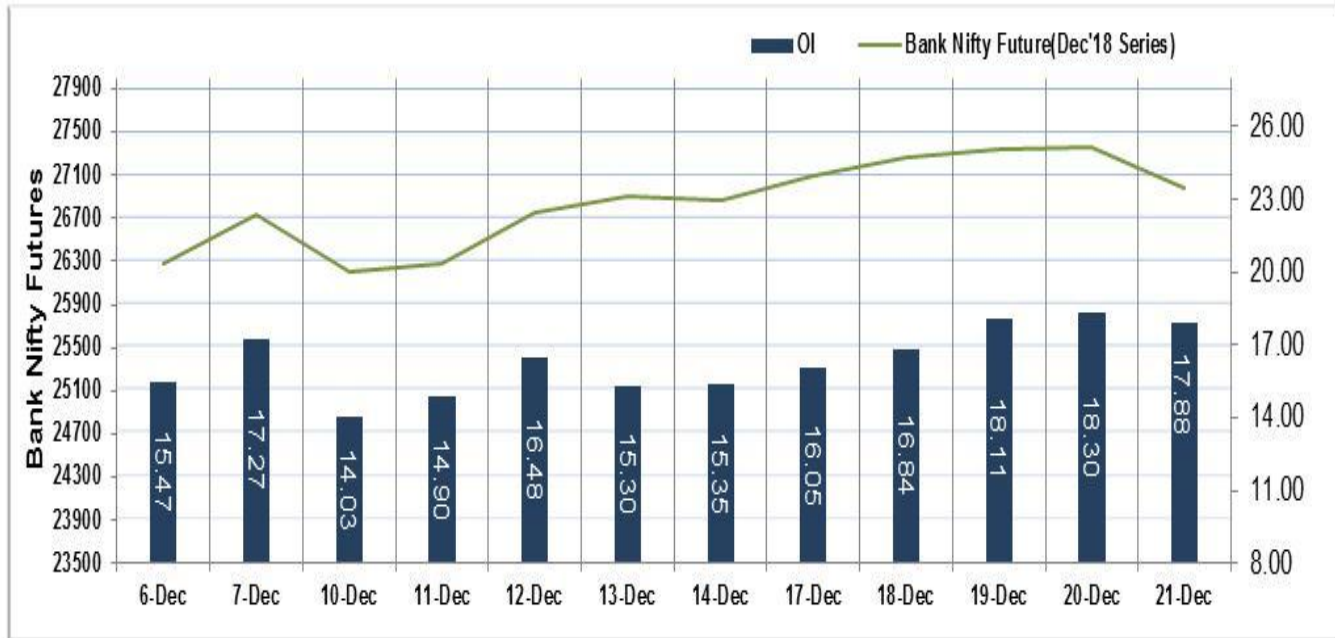
Market TO	Current	Previous	Net%
BSE CASH	2881	3270	(12)
NSE CASH	36061	30815	17
NSE FO	958378	1822475	(47)

FII Derivatives	Buy	Sell	Net
Ind. Futures	4384	4699	(316)
Ind. Options	104305	102677	1628
Stk. Futures	27508	28713	(1204)
Stk. Options	9480	9601	(121)

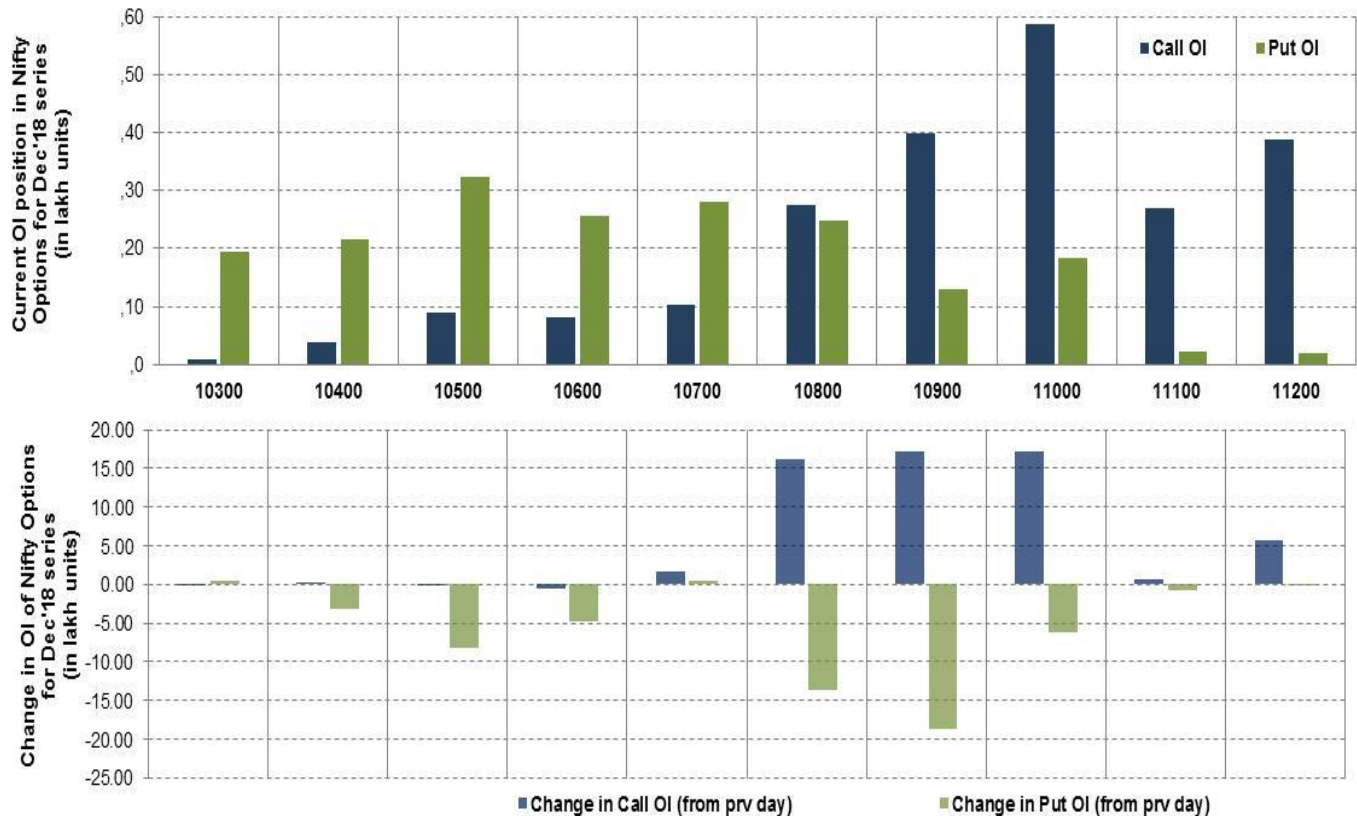
Nifty Futures



Bank Nifty Futures



Nifty Options

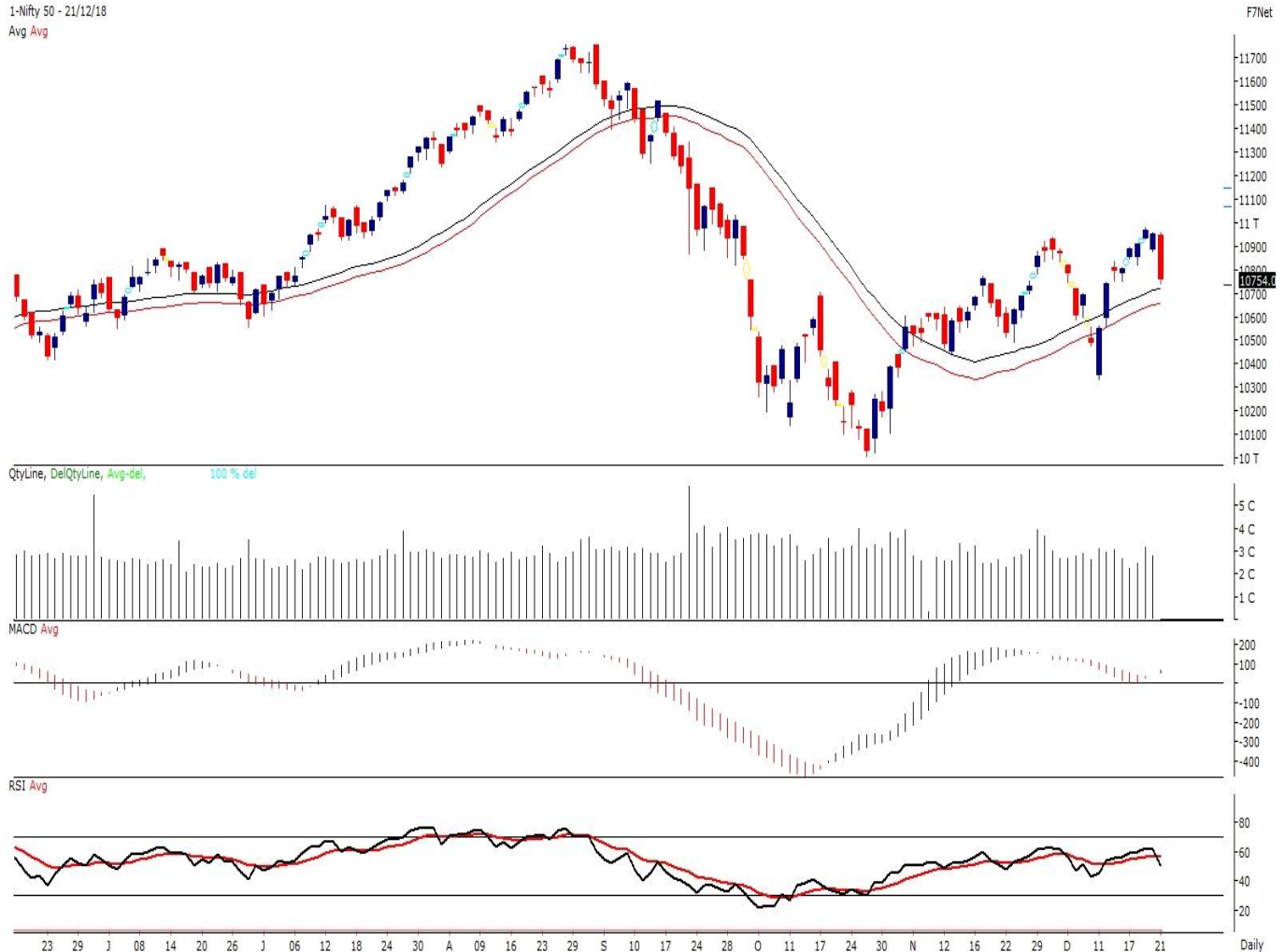


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with an addition of 1.73 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with a reduction of 0.82 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.87mn) and that for Puts was at 10,500 SP (3.24mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 21/12/18
 Avg Avg



Nifty Cash prices have settled at 10754 down by 1.81 percent from the previous close. On the upper side it has resistance of 10800 and 10850 levels, while lower side it has support of 10700 and 10650 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DHFL	14,374,500	11,433,000	-20.46	240.95	0.73
REPCOHOME	1,695,600	1,293,300	-23.73	387.75	1.16
RELINFRA	9421100	6947200	-26.26	307.60	1.30
ICICIPRULI	3801200	2720900	-28.42	326.75	0.55
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ADANI PORTS	18,727,500	20,255,000	8.16	362.50	-3.76
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARATFORG	10,038,000	7,273,200	-27.54	502.20	-3.89
BAJFINANCE	4,611,750	3,324,000	-27.92	2590.30	-0.34
UPL	13,999,200	9,916,800	-29.16	737.40	-4.64
BEML	1,562,500	1,066,500	-31.74	889.10	-2.62

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